

Registration number 297192

CHILDREN IN HOSPITAL IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CHILDREN IN HOSPITAL IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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CHILDREN IN HOSPITAL IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Directors and other information

Directors	Margaret Burns Beryl Carswell Avril Condell Mary Claire Connaughton Patricia Kelly Annette McDermott Michael McGlynn Joyce Rubotham Jillian van Turnhout
Secretary	Mary O'Connor
Company number	297192
Registered office	Suite 415, 1-3 Burton Hall Road, Sandyford, Dublin 18.
Auditors	KSi Faulkner Orr Limited, Registered Auditors, Gateway House, 133 Capel Street, Dublin 1.
Bankers	Bank of Ireland, 28 Main Street, Blackrock, Co. Dublin. Allied Irish Banks Plc, 106/108 O'Connell Street, Limerick.

CHILDREN IN HOSPITAL IRELAND
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The directors' present their report and the audited financial statements for the year ended 31 December 2015.

Principal activities and review of the company

The principal activity of the company is promoting the welfare of sick children, before, during and after hospitalisation.

At the year end, the company had unrestricted reserves of approximately €173,000. These reserves are available to cover the risk of any potential reduction in state funding as well as progressing the future development of the organisation in line with the board approved strategic plan.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our organisation and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many organisations of this size, the environment in which it operates continues to be challenging. With the risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside of our control.

Principal risks and uncertainties

The directors consider that the following are the principal risk factors that could materially and adversely affect the company's future operating results or financial position:

- Uncertainty of state funding;
- Reduction in income from fundraising;
- Insufficient personnel and other resources available.

The company aims to manage these risks and the board of directors regularly review the risks the company faces, insofar as possible, as well as the actions taken to manage them.

CHILDREN IN HOSPITAL IRELAND
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page. The Directors who served during the year had no financial interests in the company.

Books of account

The measures taken by the directors' to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the engagement of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The books of account of the company are maintained at the Registered Office.

Auditors

The auditors, KSi Faulkner Orr Limited, have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

This report was approved by the Board on _____ and signed on its behalf by

Mary Claire Connaughton
Director

Jillian van Turnhout
Director

CHILDREN IN HOSPITAL IRELAND

**STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE
MEMBERS' FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors' are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mary Claire Connaughton
Director

Jillian van Turnhout
Director

Date: _____

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CHILDREN IN HOSPITAL IRELAND
FOR THE YEAR ENDED 31 DECEMBER 2015**

We have audited the financial statements of Children in Hospital Ireland for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 336 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors' and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 12 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CHILDREN IN HOSPITAL IRELAND
FOR THE YEAR ENDED 31 DECEMBER 2015**

..... continued

Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- in our opinion proper books of account have been kept by the company;
- the financial statements are in agreement with the books of account;
- in our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

John G. Kelly,
for and on behalf of KSi Faulkner Orr Limited.

KSi Faulkner Orr Limited,
Gateway House,
133 Capel Street,
Dublin 1

Date: _____

CHILDREN IN HOSPITAL IRELAND
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

		Continuing operations		
			2015	2014
	Notes	Appendix	€	€
Income	1	I	204,882	163,285
Expenditure		II	<u>(171,899)</u>	<u>(174,821)</u>
Surplus/(Deficit) on ordinary activities			32,983	(11,536)
Ark development fund	8		<u>(4,420)</u>	<u>1,904</u>
Surplus/(deficit) for the year	8		<u><u>28,563</u></u>	<u><u>(9,632)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Mary Claire Connaughton
Director

Jillian van Turnhout
Director

Date: _____

CHILDREN IN HOSPITAL IRELAND

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	5		4,231		5,146
Current assets					
Debtors	6	27,214		14,615	
Cash at bank and in hand - Restricted		233,393		195,033	
Cash at bank and in hand - Unrestricted		147,322		128,438	
		<u>407,929</u>		<u>338,086</u>	
Creditors: amounts falling due within one year	7	<u>(48,529)</u>		<u>(8,164)</u>	
Net current assets			<u>359,400</u>		<u>329,922</u>
Net assets			<u>363,631</u>		<u>335,068</u>
Reserves					
Restricted fund- Ark Development Fund	8		190,613		195,033
Unrestricted funds	8		173,018		140,035
Members' funds	8		<u>363,631</u>		<u>335,068</u>

The financial statements were approved by the Board on _____ and signed on its behalf by

Mary Claire Connaughton
Director

Jillian van Turnhout
Director

The notes on pages 11 to 15 form an integral part of these financial statements.

CHILDREN IN HOSPITAL IRELAND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015

Notes	2015 €	2014 €
Reconciliation of operating surplus/(deficit) to net cash inflow from operating activities		
Operating surplus/(deficit)	32,983	(11,536)
Depreciation	915	915
(Increase) in debtors	(12,599)	(12,582)
(Decrease) in creditors	(2,413)	(2,293)
Net cash inflow from operating activities	<u>18,886</u>	<u>(25,496)</u>
Cash flow statement		
Increase/(Decrease) in cash in the year	<u>18,886</u>	<u>(25,496)</u>
Reconciliation of net cash flow to movement in net funds (Note 10)		
Increase/(Decrease) in cash in the year	18,886	(25,496)
Net unrestricted funds at 1 January 2015	<u>128,436</u>	<u>153,932</u>
Net unrestricted funds at 31 December 2015	<u>147,322</u>	<u>128,436</u>

CHILDREN IN HOSPITAL IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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3. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2015	2014
	Number	Number
Administration	5	5

Employment costs

	2015	2014
	€	€
Wages and salaries	108,385	107,355
Employers' PRSI	11,161	11,700
	<u>119,546</u>	<u>119,055</u>

3.1. Scheme to Support National Organisations

	2015	2014
	€	€
Department of Environment, Community & Local Government administered through Pobal		
- Grant 6 months to 31 December	-	30,265
- Grant 12 months to 31 December	80,706	-
Salaries - 6 months to 31 December	-	30,265
Salaries - 12 months to 31 December	80,706	-
Surplus/(deficit) for the year	<u>-</u>	<u>-</u>

The grant received from the Department of Environment, Community & Local Government administered through Pobal covers the period 1 July 2014 to 30 June 2016. The total grant awarded for the two year period is €151,324. The grant income reflected in the 2014 financial statements relates to the period from 1 July 2014 to 31 December 2014. The grant income reflected in the 2015 financial statements relates to the period from 1 January 2015 to 31 December 2015.

All of the above grant income is restricted in line with the grant agreement.

CHILDREN IN HOSPITAL IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

4. Transactions with directors

There were no transactions with the directors during the period.

5. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2015	17,068	17,068
At 31 December 2015	<u>17,068</u>	<u>17,068</u>
Depreciation		
At 1 January 2015	11,922	11,922
Charge for the year	915	915
At 31 December 2015	<u>12,837</u>	<u>12,837</u>
Net book values		
At 31 December 2015	<u>4,231</u>	<u>4,231</u>
At 31 December 2014	<u>5,146</u>	<u>5,146</u>

6. Debtors

	2015 €	2014 €
Prepayments and accrued income	<u>27,214</u>	<u>14,615</u>

CHILDREN IN HOSPITAL IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

7. Creditors: amounts falling due within one year

	2015	2014
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	-	2
<i>Other creditors</i>		
Trade creditors	-	747
Accruals	3,400	5,002
Deferred income - The Lauritzson Foundation grant	42,780	-
<i>Taxation creditors</i>		
PAYE/PRSI	2,349	2,413
	<u>48,529</u>	<u>8,164</u>

Included in bank balances is an amount of €42,780, representing the balance remaining at year end of the grant received from the Lauritzson Foundation for the development of the Children In Hospital Volunteer Training and Support Programme. This is a restricted fund.

8. Reserves

	Income and expenditure account	Ark development fund	Total
	€	€	€
At 1 January 2015	140,035	195,033	335,068
Surplus/(Deficit) for the year	28,563	-	28,563
Net transfer to/(from) Ark development fund	4,420	(4,420)	-
At 31 December 2015	<u>173,018</u>	<u>190,613</u>	<u>363,631</u>

Included in bank balances is an amount of €190,613 held on behalf of Children's Ark Development Fund at the University Hospital Limerick. This money was donated by sponsors for the specific purpose of development of play and child friendly facilities at the Children Facility and is not accessible to Children in Hospital Ireland related business. This is, therefore, a restricted fund.

CHILDREN IN HOSPITAL IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

9. Reconciliation of movements in members' funds	2015	2014
	€	€
Surplus/(deficit) for the year	28,563	(9,632)
Opening members' funds	335,068	344,700
Closing members' funds	<u>363,631</u>	<u>335,068</u>

10. Analysis of changes in net unrestricted funds	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	128,438	18,884	147,322
Overdrafts	(2)	2	-
Net funds	<u>128,436</u>	<u>18,886</u>	<u>147,322</u>

11. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

12. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

13. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on

_____.

CHILDREN IN HOSPITAL IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**The following pages do not form part of the statutory accounts
and are not covered by the Independent Auditor's Report.**

CHILDREN IN HOSPITAL IRELAND
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

Appendix I	2015	2014
	€	€
Income		
Membership fees	2,061	1,870
General fundraising & donations	48,208	26,917
Hospital support	21,375	15,125
Grant income:		
HSE funding	39,817	38,808
DECLG (Appendix III)	80,706	71,713
Lauritzson Foundation(amount expended in year)	8,600	-
Bank interest	1	3
	<u>200,768</u>	<u>154,436</u>
Limerick branch:		
Bank interest	51	146
Membership fees	235	269
Donations	845	1,542
Fundraising activities	2,648	4,911
Other Income	335	1,981
	<u>4,114</u>	<u>8,849</u>
 Total income	 <u><u>204,882</u></u>	 <u><u>163,285</u></u>

CHILDREN IN HOSPITAL IRELAND
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

Appendix II	2015	2014
	€	€
Expenditure		
Wages and salaries	108,385	107,355
Employer's PRSI contributions	11,161	11,700
Recruitment costs	90	-
Staff training	95	199
Travel, advertising and promotion	54	4,793
Fundraising	1,538	2,472
Insurance	3,643	3,642
Design & printing	-	2,870
Rent	8,903	9,680
Payroll	495	710
Professional fees (including audit fees)	5,897	5,783
Bank interest & charges	318	658
IT costs	1,080	2,677
Subscriptions	1,511	1,376
Telephone and post	2,380	3,432
Photocopying and office supplies	2,118	1,639
General expenses	898	159
Volunteer & programme support costs	11,126	4,015
Consultancy	50	1,538
Governance	150	20
Depreciation	915	915
	<u>160,807</u>	<u>165,633</u>
Limerick branch - general expenses	11,092	9,188
Total expenditure	<u><u>171,899</u></u>	<u><u>174,821</u></u>

The above expenditure includes expenditure relating to DECLG, the details of which are shown in Appendix III.

CHILDREN IN HOSPITAL IRELAND
SCHEME TO SUPPORT NATIONAL ORGANISATIONS
INCOME AND EXPENDITURE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

Appendix III	2015	2014
	€	€
Income		
Department of Environment, Community & Local Government		
- Grant 6 months to 30 June	-	41,448
Department of Environment, Community & Local Government administered through Pobal		
- Grant 6 months to 31 December	-	30,265
- Grant 12 months to 31 December	80,706	-
	<hr/>	<hr/>
Total Grant	80,706	71,713
	<hr/>	<hr/>
Expenses		
Salaries, training and facilitation costs - 6 months to 30 June	-	31,686
Salaries - 6 months to 31 December	-	30,265
Salaries - 12 months to 31 December	80,706	-
	<hr/>	<hr/>
Total salaries, training and facilitation costs	80,706	61,951
Travel	-	-
Rent, venues, light and heat	-	4,980
Office supplies, materials	-	300
Postage & telephone	-	677
Insurance	-	2,400
Audit and accounting fees	-	1,200
Programme materials	-	205
	<hr/>	<hr/>
	80,706	71,713
	<hr/>	<hr/>
Surplus/(deficit) for the year	-	-
	<hr/> <hr/>	<hr/> <hr/>

The above expenditure is included in total expenditure shown in Appendix II.

The grant received from the Department of Environment, Community & Local Government covered the first 6 months to 30 June 2014.

The grant received from the Department of Environment, Community & Local Government administered through Pobal covers the period 1 July 2014 to 30 June 2016. The total grant awarded for the two year period is €151,324. The grant income reflected in the 2014 financial statements relates to the period from 1 July 2014 to 31 December 2014. The grant income reflected in the 2015 financial statements relates to the period from 1 January 2015 to 31 December 2015.

All of the above grant income is restricted in line with the grant agreements.