

Children in Hospital Ireland
Directors' Report and Financial Statements
for the year ended 31 December 2016

Children in Hospital Ireland

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Children in Hospital Ireland

DIRECTORS AND OTHER INFORMATION

Directors	Margaret Burns Maria Brenner (Appointed 21 July 2016) Beryl Carswell Richard Collumb (Appointed 21 July 2016) Avril Condell Mary Claire Connaughton Suzanne Egan (Appointed 21 July 2016) Patricia Kelly Annette McDermott (Resigned 21 July 2016) Joyce Rubotham Jillian van Turnhout
Company Secretary	Orla Kennedy (Appointed 1 March 2016) Mary O'Connor (Resigned 1 March 2016)
Company Number	297192
Registered Office and Business Address	Suite 415 1-3 Burton Hall Road Sandyford Dublin 18 Ireland
Auditors	KSí Faulkner Orr Limited Gateway House, 133 Capel Street, Dublin 1
Bankers	Bank of Ireland 28 Main Street, Blackrock, Co. Dublin. Allied Irish Banks Plc, 106/108 O'Connell Street, Limerick.

Children in Hospital Ireland

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity and Review of the Business

The principal activity of the company is promoting the welfare of sick children, before, during and after hospitalisation.

The Company is limited by guarantee not having a share capital.

At the year end, the company had unrestricted reserves of approximately €185,000. These reserves are available to cover the risk of any potential reduction in state funding as well as progressing the future development of the organisation in line with the board approved strategic plan.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our organisation and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many organisations of this size, the environment in which it operates continues to be challenging. With the risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside of our control.

Principal Risks and Uncertainties

The directors consider that the following are the principal risk factors that could materially and adversely affect the company's future operating results or financial position:

- Uncertainty of State funding;
- Uncertainty in income from fundraising;
- Lack of funding to run the organisation to its full potential.

The company aims to manage these risks and the board of directors regularly review the risks the company faces, insofar as possible, as well as the actions taken to manage them.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(4,447) (2015 - €28,563).

At the end of the year, the company has assets of €378,981 (2015 - €412,160) and liabilities of €19,797 (2015 - €48,529). The net assets of the company have decreased by €(4,447).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Margaret Burns
Maria Brenner (Appointed 21 July 2016)
Beryl Carswell
Richard Collumb (Appointed 21 July 2016)
Avril Condell
Mary Claire Connaughton
Suzanne Egan (Appointed 21 July 2016)
Patricia Kelly
Annette McDermott (Resigned 21 July 2016)
Joyce Rubotham
Jillian van Turnhout

The secretaries who served during the year were;

Orla Kennedy (Appointed 1 March 2016)
Mary O'Connor (Resigned 1 March 2016)

Future Developments

The company has developed an established place for itself within its market and will continue developments in this area.

Children in Hospital Ireland

DIRECTORS' REPORT

for the year ended 31 December 2016

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

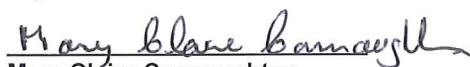
Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Suite 415, 1-3 Burton Hall Road, Sandyford, Dublin 18.

Signed on behalf of the board



Mary Claire Connaughton
Director



Jillian van Turnhout
Director

Date: 29/08/2017

Children in Hospital Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

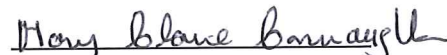
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Mary Claire Connaughton
Director


Jillian van Turnhout
Director

Date: 29/08/2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Children in Hospital Ireland

We have audited the financial statements of Children in Hospital Ireland for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 4 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

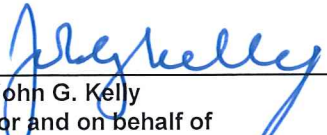
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



John G. Kelly
for and on behalf of
KSI FAULKNER ORR LIMITED
Registered Auditors
Gateway House,
133 Capel Street,
Dublin 1

Date: 29/8/17

Children in Hospital Ireland

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	5	204,559	204,882
Expenditure		(209,006)	(176,319)
(Deficit)/surplus on ordinary activities before tax		(4,447)	28,563
Tax on (deficit)/surplus on ordinary activities	8	-	-
(Deficit)/surplus for the year	14	(4,447)	28,563
Total Comprehensive Income		(4,447)	28,563

Approved by the board on 29/08/2017 and signed on its behalf by:

Mary Claire Connaughton
Mary Claire Connaughton
Director

Jillian van Turnhout
Jillian van Turnhout
Director

Children in Hospital Ireland

BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	9	5,501	4,231
Current Assets			
Debtors	10	4,445	27,214
Cash and cash equivalents		369,035	380,715
		373,480	407,929
Creditors: Amounts falling due within one year	11	(19,797)	(48,529)
Net Current Assets		353,683	359,400
Total Assets less Current Liabilities		359,184	363,631
Reserves			
Capital reserves and funds	14	174,581	190,613
Income and expenditure account	14	184,603	173,018
Members' Funds		359,184	363,631

Approved by the board on 29/08/2017 and signed on its behalf by:

Mary Claire Connaughton
 Mary Claire Connaughton
 Director

Jillian van Turnhout
 Jillian van Turnhout
 Director

Children in Hospital Ireland
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2016

	Retained surplus	Special reserve	Total
	€	€	€
At 1 January 2015	140,035	195,033	335,068
Surplus for the year	28,563	-	28,563
Other movements in Members' Funds	4,420	(4,420)	-
At 31 December 2015	173,018	190,613	363,631
Deficit for the year	(4,447)	-	(4,447)
Other movements in Members' Funds	16,032	(16,032)	-
At 31 December 2016	184,603	174,581	359,184

Children in Hospital Ireland

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016 €	2015 €
Income	204,559	204,882
Expenditure		
Wages and salaries	110,597	108,385
Social welfare costs	11,294	11,161
Staff training	2,701	95
Recruitment costs	487	90
Rent	12,490	8,903
Volunteer & programme support costs	9,696	11,126
Governance	-	150
Insurance	1,944	3,643
Design and Printing	7,496	-
Photocopying and office supplies	1,091	2,118
Travel, advertising and promotion	2,093	54
Telephone and post	2,455	2,380
IT costs	3,545	1,080
Payroll	799	495
Fundraising	2,471	1,538
Motor expenses	365	-
Consultancy fees	364	50
Accountancy	3,774	1,900
Bank charges	263	318
General expenses	3,650	898
Subscriptions	1,944	1,511
Limerick Branch Expenses	8,817	11,092
Ark Development Fund	16,032	4,420
Auditor's remuneration	3,381	3,997
Depreciation	1,257	915
	209,006	176,319
Net (deficit)/surplus	(4,447)	28,563