

**Children in Hospital Ireland**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2017**

**Children in Hospital Ireland**  
(A company limited by guarantee, without a share capital)  
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## Children in Hospital Ireland

(A company limited by guarantee, without a share capital)

### DIRECTORS AND OTHER INFORMATION

#### Directors

Margaret Burns  
Maria Brenner  
Beryl Carswell  
Richard Collumb  
Avril Condell (Resigned 30 September 2017)  
Mary Claire Connaughton  
Suzanne Egan  
Patricia Kelly  
Joyce Rubotham  
Jillian van Turnhout (Resigned 18 December 2017)  
Deirdre Saul (Appointed 22 March 2017)  
Caroline Kirrane (Appointed 22 March 2017)  
Brendan O'Hare (Appointed 23 March 2017)  
Pat O'Hara (Appointed 30 September 2017)

#### Company Secretary

Anna Gunning (Appointed 19 July 2017)  
Orla Kennedy (Resigned 19 July 2017)

#### Company Number

297192

#### Registered Office

Suite 415  
1-3 Burton Hall Road  
Sandyford  
Dublin 18  
Ireland

#### Business Address

Suite 113  
4-5 Burton Hall Road  
Sandyford  
Dublin 18  
Ireland

#### Auditors

KSi Faulkner Orr Limited  
Gateway House,  
133 Capel Street,  
Dublin 1

#### Bankers

Bank of Ireland  
28 Main Street,  
Blackrock,  
Co. Dublin.

Allied Irish Banks Plc,  
106/108 O'Connell Street,  
Limerick.

# **Children in Hospital Ireland**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

### **Principal Activity and Review of the Business**

The principal activity of the company is promoting the welfare of sick children, before, during and after hospitalisation.

The Company is limited by guarantee not having a share capital.

At the year end, the company had unrestricted reserves of approximately €172,000. These reserves are available to cover the risk of any potential reduction in state funding as well as progressing the future development of the organisation in line with the board approved strategic plan.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our organisation and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many organisations of this size, the environment in which it operates continues to be challenging. With the risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside of our control.

### **Principal Risks and Uncertainties**

The directors consider that the following are the principal risk factors that could materially and adversely affect the company's future operating results or financial position:

- Uncertainty of State funding;
- Uncertainty of income from fundraising;
- Lack of funding to run the organisation to its full potential.

The company aims to manage these risks and the board of directors regularly review the risks the company faces, insofar as possible, as well as the actions taken to manage them.

### **Financial Results**

The deficit for the year after providing for depreciation amounted to €(13,845) (2016 - €(4,447)).

At the end of the year, the company has assets of €424,562 (2016 - €378,981) and liabilities of €79,223 (2016 - €19,797). The net assets of the company have decreased by €(13,845).

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Margaret Burns  
Maria Brenner  
Beryl Carswell  
Richard Collumb  
Avril Condell (Resigned 30 September 2017)  
Mary Claire Connaughton  
Suzanne Egan  
Patricia Kelly  
Joyce Rubotham  
Jillian van Turnhout (Resigned 18 December 2017)  
Deirdre Saul (Appointed 22 March 2017)  
Caroline Kirrane (Appointed 22 March 2017)  
Brendan O'Hare (Appointed 23 March 2017)  
Pat O'Hara (Appointed 30 September 2017)

The secretaries who served during the year were;

Anna Gunning (Appointed 19 July 2017)  
Orla Kennedy (Resigned 19 July 2017)

## Children in Hospital Ireland

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2017

#### Future Developments

The company has developed an established place for itself within its market and will continue developments in this area.

A new strategic plan is currently being developed which will cover the period 2019 - 2021.

#### Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

#### Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Suite 415, 1-3 Burton Hall Road, Sandyford, Dublin 18.

#### Signed on behalf of the board



Margaret Burns

Director



Caroline Kirrane

Director

Date: 21/08/18

## Children in Hospital Ireland

(A company limited by guarantee, without a share capital)

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Margaret Burns

Director



Caroline Kirrane

Director

Date: 21/08/18

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Children in Hospital Ireland**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Children in Hospital Ireland ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Children in Hospital Ireland**

(A company limited by guarantee, without a share capital)

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

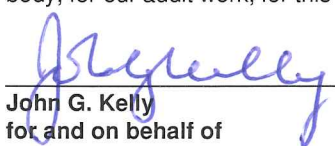
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
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**John G. Kelly**  
for and on behalf of  
**KSI FAULKNER ORR LIMITED**  
Registered Auditors  
Gateway House,  
133 Capel Street,  
Dublin 1

Date: 21/08/18



## **Children in Hospital Ireland**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Children in Hospital Ireland

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### INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income	5	206,258	204,559
Expenditure		(220,103)	(209,006)
Deficit on ordinary activities before tax		(13,845)	(4,447)
Tax on deficit on ordinary activities	8	-	-
Deficit for the year	14	(13,845)	(4,447)
Total comprehensive income		(13,845)	(4,447)

Approved by the board on 21/08/18 and signed on its behalf by:

Margaret Burns  
Margaret Burns

Director

Caroline Kirrane  
Caroline Kirrane

Director

## Children in Hospital Ireland

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### BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible assets	9	4,589	5,501
<b>Current Assets</b>			
Debtors	10	17,801	4,445
Cash and cash equivalents		402,172	369,035
		419,973	373,480
Creditors: Amounts falling due within one year	11	(79,223)	(19,797)
<b>Net Current Assets</b>		340,750	353,683
<b>Total Assets less Current Liabilities</b>		345,339	359,184
<b>Reserves</b>			
Capital reserves and funds	14	172,430	174,581
Income and expenditure account		172,909	184,603
<b>Members' Funds</b>		345,339	359,184

Approved by the board on 21/08/18 and signed on its behalf by:

Margaret Burns  
Margaret Burns  
Director

Caroline Kirrane  
Caroline Kirrane  
Director

## Children in Hospital Ireland

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### RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Special reserve	Total
	€	€	€
<b>At 1 January 2016</b>	173,018	190,613	363,631
Deficit for the year	(4,447)	-	(4,447)
Other movements in Members' Funds	16,032	(16,032)	-
<b>At 31 December 2016</b>	184,603	174,581	359,184
Deficit for the year	(13,845)	-	(13,845)
Other movements in Members' Funds	2,151	(2,151)	-
<b>At 31 December 2017</b>	<b>172,909</b>	<b>172,430</b>	<b>345,339</b>

**Children in Hospital Ireland**  
(A company limited by guarantee, without a share capital)

**CASH FLOW STATEMENT**

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Deficit for the year		(13,845)	(4,447)
Adjustments for:			
Depreciation		1,378	1,257
		<u>(12,467)</u>	<u>(3,190)</u>
Movements in working capital:			
Movement in debtors		(13,356)	22,769
Movement in creditors		59,426	(28,732)
		<u>33,603</u>	<u>(9,153)</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(466)	(2,527)
		<u>33,137</u>	<u>(11,680)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>33,137</b>	<b>(11,680)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>369,035</b>	<b>380,715</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>18</b>	<b><u>402,172</u></b>	<b><u>369,035</u></b>

## CHILDREN IN HOSPITAL IRELAND

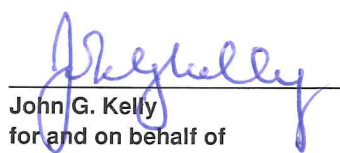
(A company limited by guarantee, without a share capital)

### INFORMATION RELATING TO THE POBAL GRANT

for the year ended 31 December 2017

#### GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
POBAL funded by The Department of Environment, Community and Local Government	Scheme to Support National Organisations in the Community and Voluntary Sector 2016-2019	The funding is to cover 100% of the salary for two core posts in the organisation; CEO and Volunteer Manager. Total Grant awarded across 2016-2019 €269,952.	89,984
			<hr/> 89,984 <hr/>

  
\_\_\_\_\_  
**John G. Kelly**  
for and on behalf of  
**KSI FAULKNER ORR LIMITED**  
Registered Auditors  
Gateway House,  
133 Capel Street,  
Dublin 1

Date: 21/08/18

# Children in Hospital Ireland

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

Children in Hospital Ireland is a company limited by guarantee incorporated in the Republic of Ireland. Suite 415, 1-3 Burton Hall Road, Sandyford, Dublin 18, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

Income is taken into account in the year in which it relates.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Reducing balance & 33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

## Children in Hospital Ireland

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

#### 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

#### 5. INCOME

The income for the year has been derived from:-

	2017 €	2016 €
Hospital Support	22,000	9,000
HSE Funding	39,817	39,817
Membership Fees	5,344	3,352
Other Grants	13,199	32,980
General Donations	14,700	9,140
Fundraising	18,051	13,627
Bank Interest	-	1
Sundry	872	2,170
Pobal	89,984	85,331
Limerick Branch - Bank Interest	140	-
Limerick Branch - Membership Fees	179	210
Limerick Branch - Donations	-	1,163
Limerick Branch - Fundraising	1,972	6,894
Limerick Branch - Other Income	-	874
	<u>206,258</u>	<u>204,559</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the promotion of the welfare of sick children, before, during and after hospitalisation.

6. OPERATING DEFICIT	2017 €	2016 €
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	<u>1,378</u>	<u>1,257</u>

#### 7. EMPLOYEES AND REMUNERATION

##### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017 Number	2016 Number
Staff	<u>4</u>	<u>4</u>
The staff costs comprise:		
	2017 €	2016 €
Wages and salaries	134,192	110,597
Social welfare costs	14,486	11,294
	<u>148,678</u>	<u>121,891</u>

No employee received payments of €60,000 or more during the year.



**Children in Hospital Ireland**

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**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2017

**8. TAX ON DEFICIT ON ORDINARY ACTIVITIES**

	2017 €	2016 €
<b>Analysis of charge in the year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
Deficit on ordinary activities before tax	<b>(13,845)</b>	<b>(4,447)</b>

No charge to tax arises due to the company being granted Charitable exemption.

**9. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2017	19,595	19,595
Additions	466	466
At 31 December 2017	20,061	20,061
<b>Depreciation</b>		
At 1 January 2017	14,094	14,094
Charge for the year	1,378	1,378
At 31 December 2017	15,472	15,472
<b>Net book value</b>		
At 31 December 2017	<b>4,589</b>	<b>4,589</b>
At 31 December 2016	5,501	5,501

**Children in Hospital Ireland**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2017

**9.1. TANGIBLE FIXED ASSETS PRIOR YEAR**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2016	17,068	17,068
Additions	2,527	2,527
At 31 December 2016	19,595	19,595
<b>Depreciation</b>		
At 1 January 2016	12,837	12,837
Charge for the year	1,257	1,257
At 31 December 2016	14,094	14,094
<b>Net book value</b>		
At 31 December 2016	<b>5,501</b>	<b>5,501</b>
At 31 December 2015	4,231	4,231

<b>10. DEBTORS</b>	<b>2017 €</b>	<b>2016 €</b>
Prepayments and accrued income	17,801	4,445

<b>11. CREDITORS</b>	<b>2017 €</b>	<b>2016 €</b>
<b>Amounts falling due within one year</b>		
Taxation (Note 12)	12,954	3,227
Accruals	7,168	6,770
Deferred Income	59,101	9,800
	<b>79,223</b>	<b>19,797</b>

<b>12. TAXATION</b>	<b>2017 €</b>	<b>2016 €</b>
<b>Creditors:</b>		
PAYE	12,954	3,227

**13. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**14. RESERVES**

## Children in Hospital Ireland

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

#### Special Reserve

Included in the bank balances is an amount of €172,430 held on behalf of Children's Ark Development Fund at the University Hospital Limerick. This money was donated by sponsors for the specific purpose of development of play and child friendly facilities at the Children Facility and is not accessible to Children in Hospital Ireland related business. This is, therefore, a restricted fund.

#### 15. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

#### 16. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the period requiring disclosure.

#### 17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

#### 18. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	<u>402,172</u>	<u>369,035</u>

#### 19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21/08/18.